

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Listings/Market Watch
Date: February 22, 2007
Re: Pharmion Corp. (PHRM/JUT)
2008/2009 LEAPS TO BEGIN TRADING ON FEBRUARY 23, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, February 23, 2007:

Name: Pharmion Corp. (PHRM/JUT)
LEAP Symbol(s): KAK - 2008
XBB - 2009
P/E Limit: 75000 contracts
Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, February 23, 2007:

Pharmion Corp. (JUT/KAK/XBB)

				<u>Calls</u>	<u>Puts</u>
KAK/XBB	JAN	25		AE	ME
KAK/XBB	JAN	30		AF	MF
KAK/XBB	JAN	35		AG	MG

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.