

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: February 22, 2007
Re: NCR Corporation (NCR)
2008/2009 LEAPS TO BEGIN TRADING ON FEBRUARY 23, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, February 23, 2007:

Name: NCR Corporation (NCR)
LEAP Symbol(s): KBI - 2008
XPN - 2009
P/E Limit: 250000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, February 23, 2007:

NCR Corporation (NCR/KBI/XPN)

				<u>Calls</u>	<u>Puts</u>
KBI/XPN	JAN	45		AI	MI
KBI/XPN	JAN	50		AJ	MJ
KBI/XPN	JAN	55		AK	MK

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.