

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: February 23, 2007

Re: Brookfield Asset Management, Inc. (BAM)
2008/2009 LEAPS TO BEGIN TRADING ON FEBRUARY 26, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, February 26, 2007:

Name: Brookfield Asset Management, Inc. (BAM)

LEAP Symbol(s): YUJ - 2008
ZAO - 2009

P/E Limit: 75000 contracts

Specialist Unit: Timber Hill Inc.

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, February 26, 2007:

Brookfield Asset Management, Inc. (BAM/YUJ/ZAO)

				<u>Calls</u>	<u>Puts</u>
ZAO	JAN	20		AD	MD
ZAO	JAN	30		AF	MF
ZAO	JAN	35		AG	MG
YUJ/ZAO	JAN	40		AH	MH
YUJ/ZAO	JAN	45		AI	MI
YUJ/ZAO	JAN	50		AJ	MJ
YUJ/ZAO	JAN	55		AK	MK
YUJ/ZAO	JAN	60		AL	ML

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.