

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: February 23, 2007
Re: ValueClick, Inc. (VCLK/QCS)
2008/2009 LEAPS TO BEGIN TRADING ON FEBRUARY 26, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, February 26, 2007:

Name: ValueClick, Inc. (VCLK/QCS)

LEAP Symbol(s): KGO - 2008
XCG - 2009

P/E Limit: 250000 contracts

Specialist Unit: Market Street Securities

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, February 26, 2007:

ValueClick, Inc. (QCS/KGO/XCG)

				<u>Calls</u>	<u>Puts</u>
KGO/XCG	JAN	25		AE	ME
KGO/XCG	JAN	30		AF	MF
KGO/XCG	JAN	35		AG	MG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.