

MEMORANDUM

TO: All Option Members and Member Organizations
FROM: Option Services Department
DATE: February 26, 2007
RE: **Restrictions on Temple-Inland (TIN)**

On November 17, 2006, the Philadelphia Stock Exchange had determined to limit activity in certain Temple – Inland (TIN) series to closing transactions only, specifically the April series.

Beginning at the opening of business on Monday, February 26, 2007, **the closing only restrictions will be removed from the April series and opening transactions may be purchased on this series.**

Questions concerning this release may be directed to the Option Services Department at 1-800-THE-PHLX, choice #2, or (215) 496-1266.