

MEMORANDUM

TO: All Option Members, Member Organizations & ROPs  
FROM: Listings/Market Watch  
DATE: January 3, 2007  
RE: **Change in the KBW Regional Banking Index (KRX<sup>SM</sup>)**

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CVB Financial Corporation (CVBF), a component of the KBW Regional Banking Index (KRX), will have a 10% stock dividend on Wednesday, January 03, 2007. Keefe, Bruyette & Woods has determined that the following changes will be made before the open of business on Wednesday, January 03, 2007 to the KBW Regional Banking Index:

<u>Component</u>	<u>New Index Shares</u>
<b>CVB Financial Corporation (CVBF)</b>	<b>217</b>

**The revised KRX divisor is: 1,456.3288**

Questions concerning this release may be directed to the Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.