

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Listings/Market Watch  
 Date: January 4, 2007  
 Re: **New Options Listing: Spectra Energy Corp. (SE)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Spectra Energy Corp. (SE) effective Friday, January 5, 2007

**Specialist Unit:** Citadel Derivatives Trading Group LLC  
**Position/Exercise Limit:** 25,000 contracts  
**Expiration Cycle** March  
**Option Symbol & Cusip No.:** SE: 847 560 109

Spectra Energy Corp. (SE)  
 (Beginning 1/5/2007)

			Calls	Puts				Calls	Puts
SE	JAN	25	AE	ME	SE	FEB	25	BE	NE
SE	JAN	30	AF	MF	SE	FEB	30	BF	NF
SE	JAN	35	AG	MG	SE	FEB	35	BG	NG
SE	MAR	25	CE	OE	SE	JUN	25	FE	RE
SE	MAR	30	CF	OF	SE	JUN	30	FF	RF
SE	MAR	35	CG	OG	SE	JUN	35	FG	RG

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.