

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Listings/Market Watch  
Date: January 9, 2007  
Re: Transmeridian Exploration, Inc. (TMY)  
2008 LEAPS TO BEGIN TRADING ON JANUARY 10, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, January 10, 2007:

Name: Transmeridian Exploration, Inc. (TMY)

LEAP Symbol(s): ZU - 2008

P/E Limit: 75000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Cusip Number(s): ZU: N/A

Below find the 2008 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, January 10, 2007:

Transmeridian Exploration, Inc. (TMY/ZU)

			<u>Calls</u>	<u>Puts</u>
ZU	JAN	2 1/2	AZ	MZ
ZU	JAN	5	AA	MA
ZU	JAN	7 1/2	AU	MU

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.