

**Memorandum # 0071-07**

**M E M O R A N D U M**

To: All Members, Member Organizations and ROTs

From: Walt Smith  
Vice President

Subject: A.M. Sector Settlement Values

Date: January 10, 2007

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The A.M. settlement values for the expiring sector index options contracts will be disseminated and published between 9:45am and 10:30 am on the morning of expiration in one publication.

Once published, these values are available to the public on the front page of [www.phlx.com](http://www.phlx.com) under the link entitled "AM Sector Settlements", from various market data vendors under the corresponding settlement symbol or via Options Floor Surveillance. Historical index settlement values and other historical index information can be found at <http://www.phlx.com/products/sectors/sectors.html>.

If you have any further questions, please feel free to contact Ricardo Hunter at (215) 496-5380, Todd Borneman at (215) 496-1261 or myself at (215) 496-5532.