

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Listings/Market Watch

Date: January 10, 2007

Re: China Life Insurance Company Limited (LFC)  
2008/2009 LEAPS TO BEGIN TRADING ON JANUARY 11, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, January 11, 2007:

Name: China Life Insurance Company Limited (LFC)

LEAP Symbol(s): LHW - 2008  
OOE - 2009

P/E Limit: 199995 contracts\*\*

Specialist Unit: Timber Hill Inc.

Cusip Number(s): LHW: N/A  
OOE: N/A

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, January 11, 2007:

China Life Insurance Company Limited (LFC/LHW/OOE)

				<u>Calls</u>	<u>Puts</u>
LHW/OOE	JAN	40	AH	MH	
LHW/OOE	JAN	45	AI	MI	
LHW/OOE	JAN	50	AJ	MJ	

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.

\*\*The P/E Limit will revert back to 75000 contracts on July 21, 2007.