

Memorandum # 0094-07

MEMORANDUM

TO: All Members, Member Organizations and ROT's

FROM: Kelly E. Kennedy – Listing Analyst
Listings / Market Watch

SUBJECT: Equity Option Re-Allocation

DATE: January 12, 2007

The Option Allocation, Evaluation and Securities Committee, pursuant to the terms of Rules 506, 511 and 526, has approved the re-allocation of the following option issues effective before the opening of business on **Wednesday, January 17, 2007:**

Citadel Derivative Group (previously allocated to Timber Hill):

CEGE/UCG	Cell Genesys Inc.
KOPN/KQO	Kopin Corp
NAVR/QIG	Navarre Corporation
TMR	Meridian Resources Corp

All GTC orders that are not on the X-Stations should be cancelled and re-entered prior to the opening of business on Wednesday, January 17, 2007. Should you have any questions, please contact me at (215) 496-1574.