

MEMORANDUM

TO: All Option Members, Member Organizations & ROPs  
FROM: Listings/Market Watch  
DATE: January 18, 2007  
RE: Upcoming changes in the KBW Capital Markets Index (KSX<sup>SM</sup>)

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Keefe, Bruyette & Woods (“KBW”) has determined that the following share update and divisor change will be made before the open of business on Friday, January 19, 2007 to the KBW Capital Markets Index (KSX):

<b><u>COMPONENTS:</u></b>	<b><u>Float-adjusted Modified Shares (000s)</u></b>
Intercontinental Exchange (ICE)	77,242

**The revised KSX divisor is: 1,462,855**

Questions concerning this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.