

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Listings/Market Watch
Date: January 19, 2007
Re: Canadian Natural Resources, Ltd (CNQ)
2008/2009 LEAPS TO BEGIN TRADING ON JANUARY 22, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, January 22, 2007:

Name: Canadian Natural Resources, Ltd (CNQ)

LEAP Symbol(s): YJB - 2008
OKR - 2009

P/E Limit: 250000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Cusip Number(s): YJB: N/A
OKR: N/A

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, January 22, 2007:

Canadian Natural Resources, Ltd (CNQ/YJB/OKR)

				<u>Calls</u>	<u>Puts</u>
YJB/OKR	JAN	40		AH	MH
YJB/OKR	JAN	45		AI	MI
YJB/OKR	JAN	50		AJ	MJ

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.