

To: All Option Members, Member Organizations & ROTs
 From: Listings/Market Watch
 Date: January 19, 2007
 Subject: SIG Oil Exploration & Production Index™ (EPXSM) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Oil Exploration & Production Index™ (EPXSM), before the open of business on Monday, January 22, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Apache Corporation	APA	147
Anadarko Petroleum Corporation	APC	233
Chesapeake Energy Corporation	CHK	345
Cabot Oil & Gas Corporation	COG	167
Denbury Resources, Inc.	DNR	367
Devon Energy Corporation	DVN	148
EnCana Corporation	ECA	214
EOG Resources, Inc.	EOG	154
Forest Oil Corporation	FST	331
Quicksilver Resources, Inc.	KWK	273
Noble Energy, Inc.	NBL	203
Newfield Exploration Company	NFX	245
Pogo Producing Company	PPP	214
Pioneer Natural Resources Company	PXD	254
Plains Exploration & Production Company	PXP	225
Range Resources Company	RRC	348
St. Mary Land & Exploration Co.	SM	286
Southwestern Energy Company	SWN	274
Ultra Petroleum Corporation	UPL	198
W&T Offshore Inc.	WTI	343
Cimarex Energy	XEC	275
XTO Energy, Inc.	XTO	220

The revised EPXSM divisor is: 737.0895

Questions concerning this release should be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.