

To: All Option Members, Member Organizations & ROTs  
 From: Listings/Market Watch  
 Date: January 19, 2007  
 Subject: SIG Steel Producers Index<sup>TM</sup> (STQ<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Steel Producers Index<sup>TM</sup> (STQ<sup>SM</sup>), before the open of business on Monday, January 22, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
<b>AK Steel Holding Corp</b>	<b>AKS</b>	<b>590</b>
<b>Allegheny Technologies, Inc.</b>	<b>ATI</b>	<b>109</b>
<b>Carpenter Technology Corp.</b>	<b>CRS</b>	<b>94</b>
<b>Ipsco, Inc.</b>	<b>IPS</b>	<b>111</b>
<b>Mittal Steel Company N.V.</b>	<b>MT</b>	<b>239</b>
<b>Nucor Corp</b>	<b>NUE</b>	<b>175</b>
<b>Oregon Steel Mills, Inc.</b>	<b>OS</b>	<b>158</b>
<b>Reliance Steel and Aluminum Co.</b>	<b>RS</b>	<b>258</b>
<b>Ryerson, Inc.</b>	<b>RYI</b>	<b>338</b>
<b>Schnitzer Steel Industries, Inc.</b>	<b>SCHN</b>	<b>291</b>
<b>Steel Dynamics, Inc.</b>	<b>STLD</b>	<b>300</b>
<b>Steel Technologies, Inc.</b>	<b>STTX</b>	<b>574</b>
<b>Worthington Industries, Inc.</b>	<b>WOR</b>	<b>554</b>
<b>United States Steel Corp.</b>	<b>X</b>	<b>138</b>
<b>Olympic Steel, Inc.</b>	<b>ZEUS</b>	<b>440</b>

The revised STQ<sup>SM</sup> divisor is: **385.8778**

Questions concerning this release should be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.