

To: All Option Members, Member Organizations & ROTs
 From: Listings/Market Watch
 Date: January 19, 2007
 Subject: Hapoalim American Israeli Index (HAISM) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the Hapoalim American Israeli Index (HAISM), before the open of business on Monday, January 22, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Aladdin Knowledge Systems Ltd.	ALDN	531
Alvarion Limited	ALVR	1548
Audiocodes Ltd.	AUDC	1028
Check Point Software	CHKP	424
ECI Telecomm	ECIL	1144
Syneron Medical Ltd.	ELOS	378
Given Imaging	GIVN	471
Nice Systems Ltd.	NICE	307
Ormat Technologies	ORA	269
Orbotech Ltd.	ORBK	432
Orckit Communications	ORCT	1017
Partner Communications Co.	PTNR	829
Radware Ltd.	RDWR	666
Radvision Inc.	RVSN	506
Teva Pharmaceutical	TEVA	293

The revised HAISM divisor is: **1,385.7624**

Questions concerning this release should be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.