

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Listings/Market Watch

Date: January 23, 2007

Re: Boston Properties, Inc. (BXP)
2009 LEAPS TO BEGIN TRADING ON JANUARY 24, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, January 24, 2007:

Name: Boston Properties, Inc. (BXP)

LEAP Symbol(s): ZQF - 2009

P/E Limit: 200000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Cusip Number(s): ZQF: N/A

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, January 24, 2007:

Boston Properties, Inc. (BXP/ZQF)

			<u>Calls</u>	<u>Puts</u>
ZQF	JAN	90	AR	MR
ZQF	JAN	95	AS	MS
ZQF	JAN	100	AT	MT
ZQF	JAN	105	AA	MA
ZQF	JAN	110	AB	MB
ZQF	JAN	115	AC	MC
ZQF	JAN	120	AD	MD
ZQF	JAN	125	AE	ME
ZQF	JAN	130	AF	MF

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.