

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Listings/Market Watch
Date: January 23, 2007
Re: Air Products & Chemicals, Inc. (APD)
2008/2009 LEAPS TO BEGIN TRADING ON JANUARY 24, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, January 24, 2007:

Name: Air Products & Chemicals, Inc. (APD)
LEAP Symbol(s): WTZ - 2008
VTK - 2009
P/E Limit: 250000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC
Cusip Number(s): WTZ: N/A
VTK: N/A

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, January 24, 2007:

Air Products & Chemicals, Inc. (APD/WTZ/VTK)

				<u>Calls</u>	<u>Puts</u>
WTZ/VTK	JAN	65		AM	MM
WTZ/VTK	JAN	70		AN	MN
WTZ/VTK	JAN	75		AO	MO

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.