

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
From: Listings/Market Watch
Date: January 26, 2007
Subject: Per-Se Technologies Inc. (PSTI/MQA) MERGER EFFECTIVE

On Wednesday, January 24, 2007, the shareholders of Per-Se Technologies Inc. (PSTI) voted to approve the proposed merger with McKesson Corporation. Pursuant to the merger terms each PSTI share will be converted into the right to receive \$28.00 cash. **The merger became effective on Friday, January 26, 2007.**

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Pursuant to Options Clearing Corporation (OCC) By-Laws, all outstanding MQA options will be adjusted as follows:

EFFECTIVE DATE: Monday, January 29, 2007
NEW DELIVERABLE: \$2,800.00 cash per contract (\$28.00 x 100)

Existing open interest in all MQA options will remain until options are either exercised or expire. Since they are American style options, they are exercisable at the option of the holder.

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.