

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Listings/Market Watch
Date: January 30, 2007
Re: Keryx Biopharmaceuticals Inc. (KERX/QKY)
2009 LEAPS TO BEGIN TRADING ON JANUARY 31, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, January 31, 2007:

Name: Keryx Biopharmaceuticals Inc. (KERX/QKY)

LEAP Symbol(s): ZJN - 2009

P/E Limit: 75000 contracts

Specialist Unit: Timber Hill Inc.

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, January 31, 2007:

Keryx Biopharmaceuticals Inc. (QKY/ZJN)

			<u>Calls</u>	<u>Puts</u>
ZJN	JAN	10	AB	MB
ZJN	JAN	12 1/2	AV	MV
ZJN	JAN	15	AC	MC

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.