

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Listings/Market Watch  
Date: January 31, 2007  
Re: Satyam Computer Services Limited (SAY)  
2008 LEAPS TO BEGIN TRADING ON JANUARY 31, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, January 31, 2007:

Name: Satyam Computer Services Limited (SAY)

LEAP Symbol(s): KBK - 2008

P/E Limit: 500000 contracts\*\*\*

Specialist Unit: Susquehanna Inv. Grp.

Below find the 2008 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, January 31, 2007:

Satyam Computer Services Limited (SAY/KBK)

|     |     |    | <u>Calls</u> | <u>Puts</u> |
|-----|-----|----|--------------|-------------|
| KBK | JAN | 20 | AD           | MD          |
| KBK | JAN | 25 | AE           | ME          |
| KBK | JAN | 30 | AF           | MF          |

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.

\*\*\*Note: The position and exercise limits will revert back to 250000 contracts on April 21, 2007.