

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Listings/Market Watch
Date: January 31, 2007
Re: Satyam Computer Services Limited (SAY)
2009 LEAPS TO BEGIN TRADING ON FEBRUARY 1, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, February 1, 2007:

Name: Satyam Computer Services Limited (SAY)

LEAP Symbol(s): XLA - 2009

P/E Limit: 500000 contracts***

Specialist Unit: Susquehanna Inv. Grp.

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, February 1, 2007:

Satyam Computer Services Limited (SAY/XLA)

			<u>Calls</u>	<u>Puts</u>
XLA	JAN	20	AD	MD
XLA	JAN	25	AE	ME
XLA	JAN	30	AF	MF

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.

***Note: The position and exercise limits will revert back to 250000 contracts on April 21, 2007.