

**MEMORANDUM**

**TO:** All Options Members, Member Organizations and ROTs  
**FROM:** Market Watch  
**DATE:** July 3, 2007  
**RE:** PHLX LISTING (1) NEW OPTION ISSUE

The Philadelphia Stock Exchange will begin trading call and put options, on the dates indicated, for the issue listed below.

<u>Name</u>	<u>Symbol</u>	<u>Exp Cycle</u>	<u>P/E Limit</u>	<u>Specialist Unit</u>	<u>CUSIP Number</u>
Titan International, Inc.	TWI	Jan	75,000	Susquehanna Inv. Grp.	888 30M 102

Titan International, Inc. (TWI)  
 \*\*Effective - Jul 5, 2007

	CALL	PUT
Jul 25	GE	SE
Jul 30	GF	SF
Jul 35	GG	SG
Aug 25	HE	TE
Aug 30	HF	TF
Aug 35	HG	TG
Oct 25	JE	VE
Oct 30	JF	VF
Oct 35	JG	VG
Jan 25	AE	ME
Jan 30	AF	MF
Jan 35	AG	MG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.