

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: July 5, 2007
 Re: **New Options Listing: Northstar Neuroscience, Inc. (QNM/NSTR)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Northstar Neuroscience, Inc. (QNM/NSTR) effective Friday, July 6, 2007.

Specialist Unit: Market Street Securities
Position/Exercise Limit: 25,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: QNM: 667 04V 101

Northstar Neuroscience, Inc. (QNM/NSTR)
 (Beginning 7/6/2007)

			Calls	Puts				Calls	Puts
QNM	JUL	7 1/2	GU	SU	QNM	AUG	7 1/2	HU	TU
QNM	JUL	10	GB	SB	QNM	AUG	10	HB	TB
QNM	JUL	12 1/2	GV	SV	QNM	AUG	12 1/2	HV	TV
QNM	JUL	15	GC	SC	QNM	AUG	15	HC	TC
QNM	SEP	7 1/2	IU	UU	QNM	DEC	7 1/2	LU	XU
QNM	SEP	10	IB	UB	QNM	DEC	10	LB	XB
QNM	SEP	12 1/2	IV	UV	QNM	DEC	12 1/2	LV	XV
QNM	SEP	15	IC	UC	QNM	DEC	15	LC	XC

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.