

MEMORANDUM

TO: All Options Members, Member Organizations and ROTs
FROM: Market Watch
DATE: July 5, 2007
RE: PHLX LISTING (2) NEW OPTION ISSUES

The Philadelphia Stock Exchange will begin trading call and put options, on the dates indicated, for the issues listed below.

<u>Name</u>	<u>Symbol</u>	<u>Exp Cycle</u>	<u>P/E Limit</u>	<u>Specialist Unit</u>	<u>CUSIP Number</u>
Phazar Corp.	QJW/ANTP	Jan	25,000	Market Street Securities	717 22R 108
Infinera Corporation	QIM/INFN	Jan	50,000	Market Street Securities	456 67G 103

Phazar Corp. (QJW)
 **Effective - Jul 6, 2007

Infinera Corporation (QIM)
 **Effective - Jul 6, 2007

CALL			PUT		
Jul 5	GA	SA	Jul 20	GD	SD
Jul 7 1/2	GU	SU	Jul 22 1/2	GX	SX
Jul 10	GB	SB	Jul 25	GE	SE
Aug 5	HA	TA	Aug 20	HD	TD
Aug 7 1/2	HU	TU	Aug 22 1/2	HX	TX
Aug 10	HB	TB	Aug 25	HE	TE
Oct 5	JA	VA	Oct 20	JD	VD
Oct 7 1/2	JU	VU	Oct 22 1/2	JX	VX
Oct 10	JB	VB	Oct 25	JE	VE
Jan 5	AA	MA	Jan 20	AD	MD
Jan 7 1/2	AU	MU	Jan 22 1/2	AX	MX
Jan 10	AB	MB	Jan 25	AE	ME

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.