

MEMORANDUM

TO: All Option Members and Member Organizations  
FROM: Option Services Department  
DATE: July 5, 2007  
RE: **Restrictions on certain options series of The Kroger Company (KR)**

---

On March 22, 2007, the Philadelphia Stock Exchange determined to limit activity in certain The Kroger Company (KR) series to closing transactions only, specifically the October series.

Beginning at the opening of business on Friday, July 6, 2007, **the closing only restrictions will be removed from the October series and opening transactions may be purchased on the following series:**

**KR October 27.5**

Questions concerning this release may be directed to the Option Services Department at (215) 496-1266.