

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: July 9, 2007  
 Re: **New Options Listing: Teledyne Technologies Incorporated (TDY)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Teledyne Technologies Incorporated (TDY) effective Tuesday, July 10, 2007.

**Specialist Unit:** LaBranche Structured Prod. LLC  
**Position/Exercise Limit:** 50,000 contracts  
**Expiration Cycle:** January  
**Option Symbol & Cusip No.:** TDY: 879 360 105

Teledyne Technologies Incorporated (TDY)  
 (Beginning 7/10/2007)

			Calls	Puts				Calls	Puts
TDY	JUL	35	GG	SG	TDY	AUG	40	HH	TH
TDY	JUL	40	GH	SH	TDY	AUG	45	HI	TI
TDY	JUL	45	GI	SI	TDY	AUG	50	HJ	TJ
TDY	JUL	50	GJ	SJ					
TDY	OCT	30	JF	VF	TDY	JAN	40	AH	MH
TDY	OCT	35	JG	VG	TDY	JAN	45	AI	MI
TDY	OCT	40	JH	VH	TDY	JAN	50	AJ	MJ
TDY	OCT	45	JI	VI					
TDY	OCT	50	JJ	VJ					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.