

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: July 10, 2007

**Subject: PHLX Medical Devices Index (MXZ<sup>SM</sup>) - Strikes Authorized for Trading**

Below please find a list of the months and strike prices that will be available for trading on the PHLX Medical Devices Index (MXZ<sup>SM</sup>). The PHLX Medical Devices Index (MXZ<sup>SM</sup>) will begin trading on Wednesday, July 11, 2007.

**\*\*\*NOTE: DYJ will be used for strikes below 200, while MXZ will be used for strikes ranging from 200 - 295.**

**PHLX Medical Devices Index (MXZ<sup>SM</sup>)  
(Beginning 7/11/2007)**

			Calls	Puts				Calls	Puts
MXZ	JUL	200	GT	ST	MXZ	AUG	200	HT	TT
MXZ	JUL	205	GA	SA	MXZ	AUG	205	HA	TA
MXZ	JUL	210	GB	SB	MXZ	AUG	210	HB	TB
MXZ	JUL	215	GC	SC	MXZ	AUG	215	HC	TC
MXZ	JUL	220	GD	SD	MXZ	AUG	220	HD	TD
MXZ	JUL	225	GE	SE	MXZ	AUG	225	HE	TE
MXZ	JUL	230	GF	SF	MXZ	AUG	230	HF	TF
MXZ	JUL	235	GG	SG	MXZ	AUG	235	HG	TG
MXZ	JUL	240	GH	SH	MXZ	AUG	240	HH	TH
MXZ	JUL	245	GI	SI	MXZ	AUG	245	HI	TI
MXZ	JUL	250	GJ	SJ	MXZ	AUG	250	HJ	TJ
MXZ	JUL	255	GK	SK	MXZ	AUG	255	HK	TK
MXZ	JUL	260	GL	SL	MXZ	AUG	260	HL	TL
MXZ	JUL	265	GM	SM	MXZ	AUG	265	HM	TM
MXZ	JUL	270	GN	SN	MXZ	AUG	270	HN	TN
MXZ	JUL	275	GO	SO	MXZ	AUG	275	HO	TO
MXZ	JUL	280	GP	SP	MXZ	AUG	280	HP	TP
MXZ	JUL	285	GQ	SQ	MXZ	AUG	285	HQ	TQ
MXZ	JUL	290	GR	SR	MXZ	AUG	290	HR	TR
MXZ	JUL	295	GS	SS	MXZ	AUG	295	HS	TS
MXZ	SEP	200	IT	UT	MXZ	DEC	200	LT	XT
MXZ	SEP	205	IA	UA	MXZ	DEC	205	LA	XA
MXZ	SEP	210	IB	UB	MXZ	DEC	210	LB	XB
MXZ	SEP	215	IC	UC	MXZ	DEC	215	LC	XC
MXZ	SEP	220	ID	UD	MXZ	DEC	220	LD	XD
MXZ	SEP	225	IE	UE	MXZ	DEC	225	LE	XE
MXZ	SEP	230	IF	UF	MXZ	DEC	230	LF	XF
MXZ	SEP	235	IG	UG	MXZ	DEC	235	LG	XG
MXZ	SEP	240	IH	UH	MXZ	DEC	240	LH	XH
MXZ	SEP	245	II	UI	MXZ	DEC	245	LI	XI
MXZ	SEP	250	IJ	UJ	MXZ	DEC	250	LJ	XJ
MXZ	SEP	255	IK	UK	MXZ	DEC	255	LK	XX

MXZ	SEP	260	IL	UL	MXZ	DEC	260	LL	XL
MXZ	SEP	265	IM	UM	MXZ	DEC	265	LM	XM
MXZ	SEP	270	IN	UN	MXZ	DEC	270	LN	XN
MXZ	SEP	275	IO	UO	MXZ	DEC	275	LO	XO
MXZ	SEP	280	IP	UP	MXZ	DEC	280	LP	XP
MXZ	SEP	285	IQ	UQ	MXZ	DEC	285	LQ	XQ
MXZ	SEP	290	IR	UR	MXZ	DEC	290	LR	XR
MXZ	SEP	295	IS	US	MXZ	DEC	295	LS	XS

				Calls	Puts
	MXZ	MAR	200	CT	OT
	MXZ	MAR	205	CA	OA
	MXZ	MAR	210	CB	OB
	MXZ	MAR	215	CC	OC
	MXZ	MAR	220	CD	OD
	MXZ	MAR	225	CE	OE
	MXZ	MAR	230	CF	OF
	MXZ	MAR	235	CG	OG
	MXZ	MAR	240	CH	OH
	MXZ	MAR	245	CI	OI
	MXZ	MAR	250	CJ	OJ
	MXZ	MAR	255	CK	OK
	MXZ	MAR	260	CL	OL
	MXZ	MAR	265	CM	OM
	MXZ	MAR	270	CN	ON
	MXZ	MAR	275	CO	OO
	MXZ	MAR	280	CP	OP
	MXZ	MAR	285	CQ	OQ
	MXZ	MAR	290	CR	OR
	MXZ	MAR	295	CS	OS

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.