

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Market Watch

DATE: July 10, 2007

RE: **PHLX Sports Index (SXPSM) - Components and Specifications**

The following information pertains to the PHLX Sports Index (SXPSM), which is scheduled to begin trading on the PHLX on Wednesday, July 11, 2007.

PHLX Sports Index (SXPSM)

Symbol: **SXP**
 Alternate Symbol: SGJ
 2.5 Strike Symbol: SAG
 Settlement Symbol: SXH
 Settlement Value: Based on the **opening** prices of the component stocks on the last trading day prior to expiration
 Position/Exercise Limits: 31,500 contracts
 Exercise Style: European
 Trading Hours: 9:30 a.m. to 4:00 p.m., EST
 Calculation method: Equal-dollar weighted
 CUSIP Number: 693-91Q-104
Index Divisor: **519.7677**

<u>STOCK SYMBOL</u>	<u>COMPANY NAME</u>	<u>COMPONENT SHARES</u>
BC	Brunswick Corporation	296
ELY	Callaway Golf Company	555
HOG	Harley-Davidson, Inc.	164
KTO	K2 Inc.	649
LTM	Life Time Fitness, Inc.	194
NLS	Nautilus, Inc.	793
NKE	NIKE, Inc.	187
OO	Oakley, Inc.	396
PII	Polaris Industries Inc.	185
POOL	Pool Corporation	236
TRK	Speedway Motorsports, Inc.	251
UA	Under Armour, Inc.	221
WWE	World Wrestling Entertainment, Inc.	581

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.