

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: July 10, 2007

**Subject: PHLX Sports Index (SXP<sup>SM</sup>) - Strikes Authorized for Trading**

Below please find a list of the months and strike prices that will be available for trading on the PHLX Sports Index (SXP<sup>SM</sup>). The PHLX Sports Index (SXP<sup>SM</sup>) will begin trading on Wednesday, July 11, 2007.

**\*\*\*NOTE: SGJ will be used for strikes below 200, while SXP will be used for strikes ranging from 200 - 295.**

**PHLX Sports Index (SXP<sup>SM</sup>)  
(Beginning 7/11/2007)**

			Calls		Puts				
			Calls	Puts				Calls	Puts
SXP	JUL	200	GT	ST	SXP	AUG	200	HT	TT
SXP	JUL	205	GA	SA	SXP	AUG	205	HA	TA
SXP	JUL	210	GB	SB	SXP	AUG	210	HB	TB
SXP	JUL	215	GC	SC	SXP	AUG	215	HC	TC
SXP	JUL	220	GD	SD	SXP	AUG	220	HD	TD
SXP	JUL	225	GE	SE	SXP	AUG	225	HE	TE
SXP	JUL	230	GF	SF	SXP	AUG	230	HF	TF
SXP	JUL	235	GG	SG	SXP	AUG	235	HG	TG
SXP	JUL	240	GH	SH	SXP	AUG	240	HH	TH
SXP	JUL	245	GI	SI	SXP	AUG	245	HI	TI
SXP	JUL	250	GJ	SJ	SXP	AUG	250	HJ	TJ
SXP	JUL	255	GK	SK	SXP	AUG	255	HK	TK
SXP	JUL	260	GL	SL	SXP	AUG	260	HL	TL
SXP	JUL	265	GM	SM	SXP	AUG	265	HM	TM
SXP	JUL	270	GN	SN	SXP	AUG	270	HN	TN
SXP	JUL	275	GO	SO	SXP	AUG	275	HO	TO
SXP	JUL	280	GP	SP	SXP	AUG	280	HP	TP
SXP	JUL	285	GQ	SQ	SXP	AUG	285	HQ	TQ
SXP	JUL	290	GR	SR	SXP	AUG	290	HR	TR
SXP	JUL	295	GS	SS	SXP	AUG	295	HS	TS
SXP	SEP	200	IT	UT	SXP	DEC	200	LT	XT
SXP	SEP	205	IA	UA	SXP	DEC	205	LA	XA
SXP	SEP	210	IB	UB	SXP	DEC	210	LB	XB
SXP	SEP	215	IC	UC	SXP	DEC	215	LC	XC
SXP	SEP	220	ID	UD	SXP	DEC	220	LD	XD
SXP	SEP	225	IE	UE	SXP	DEC	225	LE	XE
SXP	SEP	230	IF	UF	SXP	DEC	230	LF	XF
SXP	SEP	235	IG	UG	SXP	DEC	235	LG	XG
SXP	SEP	240	IH	UH	SXP	DEC	240	LH	XH
SXP	SEP	245	II	UI	SXP	DEC	245	LI	XI
SXP	SEP	250	IJ	UJ	SXP	DEC	250	LJ	XJ
SXP	SEP	255	IK	UK	SXP	DEC	255	LK	XX

SXP	SEP	260	IL	UL	SXP	DEC	260	LL	XL
SXP	SEP	265	IM	UM	SXP	DEC	265	LM	XM
SXP	SEP	270	IN	UN	SXP	DEC	270	LN	XN
SXP	SEP	275	IO	UO	SXP	DEC	275	LO	XO
SXP	SEP	280	IP	UP	SXP	DEC	280	LP	XP
SXP	SEP	285	IQ	UQ	SXP	DEC	285	LQ	XQ
SXP	SEP	290	IR	UR	SXP	DEC	290	LR	XR
SXP	SEP	295	IS	US	SXP	DEC	295	LS	XS

				Calls	Puts
SXP	MAR	200	CT	OT	
SXP	MAR	205	CA	OA	
SXP	MAR	210	CB	OB	
SXP	MAR	215	CC	OC	
SXP	MAR	220	CD	OD	
SXP	MAR	225	CE	OE	
SXP	MAR	230	CF	OF	
SXP	MAR	235	CG	OG	
SXP	MAR	240	CH	OH	
SXP	MAR	245	CI	OI	
SXP	MAR	250	CJ	OJ	
SXP	MAR	255	CK	OK	
SXP	MAR	260	CL	OL	
SXP	MAR	265	CM	OM	
SXP	MAR	270	CN	ON	
SXP	MAR	275	CO	OO	
SXP	MAR	280	CP	OP	
SXP	MAR	285	CQ	OQ	
SXP	MAR	290	CR	OR	
SXP	MAR	295	CS	OS	

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.