

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: July 10, 2007
Re: Ivanhoe Mines Limited (IVN)
2008/2009 LEAPS TO BEGIN TRADING ON JULY 11, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, July 11, 2007:

Name: Ivanhoe Mines Limited (IVN)
LEAP Symbol(s): IVN - 2008
XBQ - 2009
P/E Limit: 250000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, July 11, 2007:

Ivanhoe Mines Limited (IVN/XBQ)

			<u>Calls</u>	<u>Puts</u>
IVN/XBQ	JAN	15	AC	MC
IVN/XBQ	JAN	17 1/2	AW	MW
IVN/XBQ	JAN	20	AD	MD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.

****The 2010 Leap Symbol will be LPY****