

MEMORANDUM

TO: All Options Members, Member Organizations and ROTs
FROM: Market Watch
DATE: July 10, 2007
RE: PHLX LISTING (1) NEW OPTION ISSUE

The Philadelphia Stock Exchange will begin trading call and put options, on the dates indicated, for the issue listed below.

<u>Name</u>	<u>Symbol</u>	<u>Exp Cycle</u>	<u>P/E Limit</u>	<u>Specialist Unit</u>	<u>CUSIP Number</u>
iShares MSCI South Korea Index Fund - ETF	EWY	Jan	250,000	Susquehanna Inv. Grp.	464 286 772

*** TRADING HOURS: 9:30 a.m. to 4:15 p.m. ***

iShares MSCI South Korea Index Fund - ETF (EWY)

Effective - Jul 11, 2007

	CALL	PUT
Jul 55	GC	SC
Jul 60	GH	SH
Jul 65	GM	SM
Aug 55	HC	TC
Aug 60	HH	TH
Aug 65	HM	TM
Oct 55	JC	VC
Oct 60	JH	VH
Oct 65	JM	VM
Jan 55	AC	MC
Jan 60	AH	MH
Jan 65	AM	MM

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.