

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: July 11, 2007

Re: Sangamo BioSciences, Inc. (SGMO/UGD)  
2009 LEAPS TO BEGIN TRADING ON JULY 12, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, July 12, 2007:

Name: Sangamo BioSciences, Inc. (SGMO/UGD)

LEAP Symbol(s): XGL - 2009

P/E Limit: 75000 contracts

Specialist Unit: Market Street Securities

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, July 12, 2007:

Sangamo BioSciences, Inc. (UGD/XGL)

			<u>Calls</u>	<u>Puts</u>
XGL	JAN	5	AA	MA
XGL	JAN	7 1/2	AU	MU
XGL	JAN	10	AB	MB

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.