

MEMORANDUM

TO: All Options Members, Member Organizations and ROTs
FROM: Market Watch
DATE: July 12, 2007
RE: PHLX LISTING (1) NEW OPTION ISSUE

The Philadelphia Stock Exchange will begin trading call and put options, on the dates indicated, for the issue listed below.

<u>Name</u>	<u>Symbol</u>	<u>Exp Cycle</u>	<u>P/E Limit</u>	<u>Specialist Unit</u>	<u>CUSIP Number</u>
HealthShares Emerging Cancer - ETF	HHJ	Jan	25,000	LaBranche Structured Prod. LLC	422 26E 406

TRADING HOURS: 9:30 a.m. to 4:15 p.m.

HealthShares Emerging Cancer - ETF (HHJ)

**Effective - Jul 13, 2007

	CALL	PUT
Jul 15	GO	SO
Jul 20	GT	ST
Jul 25	GY	SY
Aug 15	HO	TO
Aug 20	HT	TT
Aug 25	HY	TY
Oct 15	JO	VO
Oct 20	JT	VT
Oct 25	JY	VY
Jan 15	AO	MO
Jan 20	AT	MT
Jan 25	AY	MY

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.