

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Listings/Market Watch
DATE: July 13, 2007
RE: **Equal-Dollar Weighted Sectors Quarterly Rebalancing**

Please note that The Philadelphia Stock Exchange, Inc. (PHLX) will rebalance the equal-dollar weighted sectors effective at the open of business on Monday, July 23, 2007.

Equal-dollar weighted sectors include:

Index

Symbol

PHLX Defense SectorSM	DFXSM
theStreet.com Internet Sector	DOTSM
SIG Oil Exploration & Production IndexTM	EPXSM
Hapoalim American Israeli IndexTM	HAISM
PHLX Medical Devices SectorSM	MXZSM
SIG Coal Producers IndexTM	SCPSM
SIG Steel Producers IndexTM	STQSM
PHLX Sports SectorSM	SXPSM
PHLX Chemicals SectorSM	XCMSM

NOTE: The revised sector shares for theStreet.com Internet Sector (DOTSM) will be released following the close of business on Tuesday, July 17, 2007. The revised sector shares for all other indexes will be based upon the closing prices of Friday, July 20, 2007.

The revised divisor for each index will be announced on separate releases following the close of business on Friday, July 20, 2007.

Questions concerning this release may be directed to the Listings/Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.