



MEMO: 1773-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: July 18, 2007
RE: **Upcoming Change in the SIG Steel Producers Index™ (STQSM)**

Please be advised that the Susquehanna Investment Group (“SIG”) has decided to make the following changes to the SIG Steel Producers Index (STQSM); **effective at the open of business on Monday, July 23, 2007:**

<u>ADDITIONS:</u>	<u>Index Shares</u>
Wheeling-Pittsburgh Corp. (WPSC)	???

The revised STQSM divisor and WPSC shares will be announced on a separate release following the close of business on Friday, July 20, 2007.

*(***NOTE: This addition will also coincide with the quarterly rebalancing of the STQ index as indicated on PHLX Memo: 1772-07.)*

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.

