

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: July 20, 2007

Subject: U.S. Dollar Settled Currency Options - Swiss Franc (XDS) - Strikes Available for Trading

Below please find a list of the months and strike prices that will be available for trading on U.S. Dollar Settled Currency Options - Swiss Franc (XDS) beginning **Tuesday, July 24, 2007**.

*****NOTE: As per the SEC approval order for World Currency Options, the Exchange will list strike prices that, at the time of initial listing, do not exceed the spot price by more than 5% and are not less than the spot price by 5%.**

U.S. Dollar Settled Currency Options - Swiss Franc (XDS)
(Beginning 7/24/2007)

			Calls	Puts				Calls	Puts
SIQ	AUG	79 1/2	HS	TS	SIQ	OCT	79 1/2	JS	VS
XDS	AUG	80	HU	TU	XDS	OCT	80	JU	VU
SIQ	AUG	80 1/2	HW	TW	SIQ	OCT	80 1/2	JW	VW
XDS	AUG	81	HB	TB	XDS	OCT	81	JB	VB
SIQ	AUG	81 1/2	HD	TD	SIQ	OCT	81 1/2	JD	VD
XDS	AUG	82	HF	TF	XDS	OCT	82	JF	VF
SIQ	AUG	82 1/2	HH	TH	SIQ	OCT	82 1/2	JH	VH
XDS	AUG	83	HJ	TJ	XDS	OCT	83	JJ	VJ
SIQ	AUG	83 1/2	HL	TL	SIQ	OCT	83 1/2	JL	VL
XDS	AUG	84	HN	TN	XDS	OCT	84	JN	VN
SIQ	AUG	84 1/2	HP	TP	SIQ	OCT	84 1/2	JP	VP
XDS	AUG	85	HR	TR	XDS	OCT	85	JR	VR
SIQ	AUG	85 1/2	HT	TT	SIQ	OCT	85 1/2	JT	VT
XDS	AUG	86	HV	TV	XDS	OCT	86	JV	VV
SIQ	AUG	86 1/2	HA	TA	SIQ	OCT	86 1/2	JA	VA
XDS	AUG	87	HC	TC	XDS	OCT	87	JC	VC
SIQ	SEP	79 1/2	IS	US	SIQ	DEC	79 1/2	LS	XS
XDS	SEP	80	IU	UU	XDS	DEC	80	LU	XU
SIQ	SEP	80 1/2	IW	UW	SIQ	DEC	80 1/2	LW	XW
XDS	SEP	81	IB	UB	XDS	DEC	81	LB	XB
SIQ	SEP	81 1/2	ID	UD	SIQ	DEC	81 1/2	LD	XD
XDS	SEP	82	IF	UF	XDS	DEC	82	LF	XF
SIQ	SEP	82 1/2	IH	UH	SIQ	DEC	82 1/2	LH	XH
XDS	SEP	83	IJ	UJ	XDS	DEC	83	LJ	XJ
SIQ	SEP	83 1/2	IL	UL	SIQ	DEC	83 1/2	LL	XL
XDS	SEP	84	IN	UN	XDS	DEC	84	LN	XN
SIQ	SEP	84 1/2	IP	UP	SIQ	DEC	84 1/2	LP	XP
XDS	SEP	85	IR	UR	XDS	DEC	85	LR	XR
SIQ	SEP	85 1/2	IT	UT	SIQ	DEC	85 1/2	LT	XT
XDS	SEP	86	IV	UV	XDS	DEC	86	LV	XV
SIQ	SEP	86 1/2	IA	UA	SIQ	DEC	86 1/2	LA	XA
XDS	SEP	87	IC	UC	XDS	DEC	87	LC	XC

U.S. Dollar Settled Currency Options - Swiss Franc (XDS)
(Beginning 7/24/2007)

			Calls	Puts
SIQ	MAR	79 1/2	CS	OS
XDS	MAR	80	CU	OU
SIQ	MAR	80 1/2	CW	OW
XDS	MAR	81	CB	OB
SIQ	MAR	81 1/2	CD	OD
XDS	MAR	82	CF	OF
SIQ	MAR	82 1/2	CH	OH
XDS	MAR	83	CJ	OJ
SIQ	MAR	83 1/2	CL	OL
XDS	MAR	84	CN	ON
SIQ	MAR	84 1/2	CP	OP
XDS	MAR	85	CR	OR
SIQ	MAR	85 1/2	CT	OT
XDS	MAR	86	CV	OV
SIQ	MAR	86 1/2	CA	OA
XDS	MAR	87	CC	OC

Questions regarding this release may be directed to Listings/Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.