

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: July 20, 2007  
 Subject: SIG Steel Producers Index™ (STQ<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Steel Producers Index™ (STQ<sup>SM</sup>), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
AK Steel Holding Corp	AKS	261
Allegheny Technologies, Inc.	ATI	88
Chaparral Steel Company	CHAP	119
Carpenter Technology Corp.	CRS	69
Mittal Steel Company N.V.	MT	152
Nucor Corp	NUE	165
Claymont Steel Holdings Inc	PLTE	429
Reliance Steel and Aluminum Co.	RS	174
Ryerson, Inc.	RYI	285
Schnitzer Steel Industries, Inc.	SCHN	163
Steel Dynamics, Inc.	STLD	210
Worthington Industries, Inc.	WOR	468
Wheeling-Pittsburgh Corp.**	WPSC**	448
United States Steel Corp.	X	95
Olympic Steel, Inc.	ZEUS	330

The revised STQ<sup>SM</sup> divisor is: 256.2524

**\*\*Please note the addition made to this index as originally indicated on PHLX Memo # 1773-07**

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.