

To: All Option Members, Member Organizations & ROTs
 From: Market Watch
 Date: July 20, 2007
 Subject: PHLX Sports IndexSM (SXPSM) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the PHLX Sports IndexSM (SXPSM), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Brunswick Corporation	BC	330
Callaway Golf Company	ELY	557
Harley-Davidson, Inc.	HOG	172
K2 Inc.	KTO	662
Life Time Fitness, Inc.	LTM	182
NIKE, Inc.	NKE	171
Nautilus, Inc.	NLS	1094
Oakley, Inc.	OO	353
Polaris Industries, Inc.	PII	182
Pool Corporation	POOL	292
Speedway Motorsports, Inc.	TRK	258
Under Armour, Inc.	UA	181
World Wrestling Entertainment, Inc.	WWE	625

The revised SXPSM divisor is: **528.6665**

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.