

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: July 20, 2007  
 Subject: PHLX Defense Sector<sup>SM</sup> (DFX<sup>SM</sup>) Quarterly Rebalancing

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The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the PHLX Defense Sector<sup>SM</sup> (DFX<sup>SM</sup>), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Alliant Techsystems, Inc.	ATK	96
Boeing Company	BA	96
Rockwell Collins, Inc.	COL	136
DRS Technologies, Inc.	DRS	181
EDO Corp.	EDO	276
Embraer Emp. Brasileira de Aero	ERJ	208
Esterline Technologies Corp.	ESL	198
General Dynamics Corp.	GD	124
General Electric Co	GE	249
Gencorp, Inc.	GY	763
ITT Corporation	ITT	141
L3 Communications, Inc.	LLL	100
Lockheed Martin Corp.	LMT	102
Northrop Grumman Corp.	NOC	129
Raytheon Company	RTN	184
Teledyne Technologies, Inc.	TDY	221
United Technologies Corp.	UTX	132

The revised DFX<sup>SM</sup> divisor is: 455.5556

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: July 20, 2007  
 Subject: theStreet.com Internet Sector (DOT<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to theStreet.com Internet Sector (DOT<sup>SM</sup>), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Adobe Systems	ADBE	241
Amazon.com, Inc.	AMZN	136
Avocnet Corp.	AVCT	332
Check Point Software Tech	CHKP	429
CheckFree Corporation	CKFR	248
Cisco Systems, Inc.	CSCO	336
eBay, Inc.	EBAY	292
FedEX Corp.	FDX	86
Google, Inc	GOOG	18
Emdeon Corporation	HLTH	743
InterActiveCorp	IACI	301
International Business Machines	IBM	90
Intuit, Inc.	INTU	334
McAfee, Inc.	MFE	273
Monster Worldwide Inc.	MNST	241
Microsoft Corp.	MSFT	325
Oracle Corp.	ORCL	491
Research in Motion	RIMM	43
Symantec Corp.	SYMC	509
Time Warner Inc.	TWX	473
Verisign Inc.	VRSN	308
Yahoo!, Inc.	YHOO	364

The revised DOT<sup>SM</sup> divisor is: 780.5370

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: July 20, 2007  
 Subject: SIG Oil Exploration & Production Index™ (EPX<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Oil Exploration & Production Index™ (EPX<sup>SM</sup>), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Apache Corporation	APA	116
Anadarko Petroleum Corporation	APC	185
Chesapeake Energy Corporation	CHK	274
Cabot Oil & Gas Corporation	COG	269
Denbury Resources, Inc.	DNR	233
Devon Energy Corporation	DVN	122
EnCana Corporation	ECA	157
EOG Resources, Inc.	EOG	133
Forest Oil Corporation	FST	227
Quicksilver Resources, Inc.	KWK	223
Noble Energy, Inc.	NBL	152
Newfield Exploration Company	NFX	202
Pogo Producing Company	PPP	173
Pioneer Natural Resources Company	PXD	206
Plains Exploration & Production Company	PXP	206
Range Resources Company	RRC	254
St. Mary Land & Exploration Co.	SM	275
Southwestern Energy Company	SWN	228
Ultra Petroleum Corporation	UPL	176
W&T Offshore Inc.	WTI	391
Cimarex Energy	XEC	243
XTO Energy, Inc.	XTO	165

The revised EPX<sup>SM</sup> divisor is: **596.4071**

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: July 20, 2007  
 Subject: Hapoalim American Israeli Index (HAI<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the Hapoalim American Israeli Index (HAI<sup>SM</sup>), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Aladdin Knowledge Systems Ltd.	ALDN	436
Alvarion Limited	ALVR	915
Audiocodes Ltd.	AUDC	1575
Check Point Software	CHKP	427
ECI Telecomm	ECIL	1045
Syneron Medical Ltd.	ELOS	406
Given Imaging	GIVN	350
Nice Systems Ltd.	NICE	281
Ormat Technologies	ORA	249
Orbotech Ltd.	ORBK	449
Orckit Communications	ORCT	1156
Partner Communications Co.	PTNR	593
Radware Ltd.	RDWR	678
Radvision Inc.	RVSN	510
Teva Pharmaceutical	TEVA	233

The revised HAI<sup>SM</sup> divisor is: 1,261.2555

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: July 20, 2007  
 Subject: PHLX Medical Devices Index<sup>SM</sup> (MXZ<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the PHLX Medical Devices Index<sup>SM</sup> (MXZ<sup>SM</sup>), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
American Med Systems Holding	AMMD	511
Arthrocare Corp.	ARTC	220
Biomet Inc.	BMET	220
Boston Scientific	BSX	676
EV3 Inc.	EVVV	626
Edwards Life	EW	200
Haemonetics Corp.	HAE	198
Intuitive Surgical Inc.	ISRG	50
Kyphon Inc.	KYPH	182
Medtronic Inc.	MDT	193
Nuvasive Inc.	NUVA	368
PSS World Medical Inc.	PSSI	606
Resmed Inc.	RMD	241
St. Jude Medical	STJ	222
Stryker Corp.	SYK	149
Thoratec Corp.	THOR	494
Zimmer Holdings	ZMH	114

The revised MXZ<sup>SM</sup> divisor is: **664.9100**

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: July 20, 2007  
 Subject: SIG Coal Producers Index<sup>TM</sup> (SCP<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Coal Producers Index<sup>TM</sup> (SCP<sup>SM</sup>), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Arch Coal Inc.	ACI	299
Alliance Resources Partners LP	ARLP	239
BHP Billiton Ltd	BHP	149
Peabody Energy Corp.	BTU	216
CONSOL Energy, Inc.	CNX	216
Fording Canadian Coal Trust	FDG	295
Headwaters, Inc.	HW	609
Massey Energy Co.	MEE	426
Natural Resources Partners LP	NRP	248
Penn Virginia Resources Partners LP	PVR	311
Rio Tinto PLC	RTP	32

The revised SCP<sup>SM</sup> divisor is: 345.2722

Questions concerning this release should be directed to the Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: July 20, 2007  
 Subject: SIG Steel Producers Index™ (STQ<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Steel Producers Index™ (STQ<sup>SM</sup>), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
AK Steel Holding Corp	AKS	261
Allegheny Technologies, Inc.	ATI	88
Chaparral Steel Company	CHAP	119
Carpenter Technology Corp.	CRS	69
Mittal Steel Company N.V.	MT	152
Nucor Corp	NUE	165
Claymont Steel Holdings Inc	PLTE	429
Reliance Steel and Aluminum Co.	RS	174
Ryerson, Inc.	RYI	285
Schnitzer Steel Industries, Inc.	SCHN	163
Steel Dynamics, Inc.	STLD	210
Worthington Industries, Inc.	WOR	468
Wheeling-Pittsburgh Corp.**	WPSC**	448
United States Steel Corp.	X	95
Olympic Steel, Inc.	ZEUS	330

The revised STQ<sup>SM</sup> divisor is: 256.2524

**\*\*Please note the addition made to this index as originally indicated on PHLX Memo # 1773-07**

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: July 20, 2007  
 Subject: PHLX Sports Index<sup>SM</sup> (SXP<sup>SM</sup>) Quarterly Rebalancing

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The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the PHLX Sports Index<sup>SM</sup> (SXP<sup>SM</sup>), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Brunswick Corporation	BC	330
Callaway Golf Company	ELY	557
Harley-Davidson, Inc.	HOG	172
K2 Inc.	KTO	662
Life Time Fitness, Inc.	LTM	182
NIKE, Inc.	NKE	171
Nautilus, Inc.	NLS	1094
Oakley, Inc.	OO	353
Polaris Industries, Inc.	PII	182
Pool Corporation	POOL	292
Speedway Motorsports, Inc.	TRK	258
Under Armour, Inc.	UA	181
World Wrestling Entertainment, Inc.	WWE	625

The revised SXP<sup>SM</sup> divisor is: **528.6665**

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: July 20, 2007  
 Subject: PHLX Chemicals Index<sup>SM</sup> (XCM<sup>SM</sup>) Quarterly Rebalancing

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The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the PHLX Chemicals Index<sup>SM</sup> (XCM<sup>SM</sup>), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Agrium Inc.	AGU	215
Air Products & Chemicals	APD	113
Ashland Inc.	ASH	154
Avery Dennison Corp	AVY	148
Bayer AG	BAY	132
BASF AG	BF	74
Cabot Corporation	CBT	208
Celanese Corporation	CE	268
Cytec Industries	CYT	140
E.I. Du Pont Nemours and Co.	DD	190
DOW Chemical Company	DOW	212
Ecolab Inc.	ECL	229
Eastman Chemical Company	EMN	145
FMC Corporation	FMC	108
Huntsman	HUN	381
International Flavors & Fragrances Inc.	IFF	193
Lyondell Chemical Company	LYO	214
Lubrizol	LZ	149
Minnesota Mining & Manufacturing	MMM	111
Monsanto Company	MON	145
Mosaic Company	MOS	258
Potash Corporation of Saskatchewan	POT	120
PPG Industries, Inc.	PPG	124
Praxair, Inc.	PX	129
Rohm and Haas Company	ROH	168
Sherwin-Williams	SHW	139
Sigma-Aldrich Corporation	SIAL	223
Sasol	SSL	245
Syngenta AG	SYT	253
MEMC Electronic Materials	WFR	173

The revised XCM<sup>SM</sup> divisor is: **1,129.0941**

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.