

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: July 24, 2007
Re: Goodrich Petroleum Corporation (GDP)
2009/2010 LEAPS TO BEGIN TRADING ON JULY 25, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, July 25, 2007:

Name: Goodrich Petroleum Corporation (GDP)

LEAP Symbol(s): XF - 2009
LP - 2010

P/E Limit: 75000 contracts

Specialist Unit: Market Street Securities

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, July 25, 2007:

Goodrich Petroleum Corporation (GDP/XF/LP)

				<u>Calls</u>	<u>Puts</u>
XF/LP	JAN	20		AD	MD
XF/LP	JAN	25		AE	ME
XF/LP	JAN	30		AF	MF
XF/LP	JAN	35		AG	MG
XF/LP	JAN	40		AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.