

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: July 24, 2007

Subject: Advanced Magnetics, Inc. (AMAG/AVM) - (Changes to - Name, Cusip Number)

The Philadelphia Stock Exchange (PHLX) has been advised that Advanced Magnetics, Inc. (AMAG) Common Stock will have the following changes made, on the date shown below:

Effective Date of Change:	Wednesday, July 25, 2007
Issue Name:	Changed to AMAG Pharmaceuticals, Inc.
Stock Symbol:	No Change
Option Symbol:	No Change
Primary Exchange:	No Change
Cusip Number:	007-53P-103 becomes 001-63U-106

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.