

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: July 25, 2007
Re: Medis Technologies, Inc. (MDTL/MRU)
2009/2010 LEAPS TO BEGIN TRADING ON JULY 26, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, July 26, 2007:

Name: Medis Technologies, Inc. (MDTL/MRU)

LEAP Symbol(s): MNB - 2009
YZD - 2010

P/E Limit: 75000 contracts

Specialist Unit: Market Street Securities

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, July 26, 2007:

Medis Technologies, Inc. (MRU/MNB/YZD)

				<u>Calls</u>	<u>Puts</u>
MNB/YZD	JAN	7 1/2		AU	MU
MNB/YZD	JAN	10		AB	MB
MNB/YZD	JAN	12 1/2		AV	MV
MNB/YZD	JAN	15		AC	MC

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.