

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: July 26, 2007

**Re: AmerisourceBergen Corp. (ABC) - Final Distribution Ratio**

AmerisourceBergen Corp. (ABC) has declared a distribution of Common Stock of PharMedica Corporation (PMC) to ABC shareholders of record, July 20, 2007. Distribution will be Tuesday, July 31, 2007. **Ex-distribution is August 1, 2007.** The distribution will be **0.0831850** shares of PharMedica Corporation per share of AmerisourceBergen Corp. Cash will be paid in lieu of fractional shares of PharMedica Corporation.

Accordingly, pursuant to OCC By-Laws, all ABC options on the ex-distribution date must be adjusted as follows:

**Adjustment Date:** Effective Wednesday, August 1, 2007.  
**Symbol(s):** ABC/OYY/YPP becomes AAK/KGL/XGB  
**Strike Price:** Unchanged  
**Multiplier:** 100 (e.g., Premium of 1.00 = \$100)  
**New Deliverable:** 1) **100 Shares of AmerisourceBergen Corp. (ABC)**  
 2) **8 Shares of PharMedica Corporation (PMC)**  
 3) **Cash in lieu of .31850 fractional PMC shares**

## GOOD-TILL-CANCELLED (GTC) ORDERS

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

AmerisourceBergen Corp. (ABC) (Before 8/1/2007) (100 shrs ABC)					AmerisourceBergen Corp. (AAK) (Beginning 8/1/2007) (See new deliverable above)				
			Calls	Puts				Calls	Puts
ABC	AUG	30	HF	TF	AAK	AUG	30	HF	TF
ABC	AUG	35	HG	TG	AAK	AUG	35	HG	TG
ABC	AUG	40	HH	TH	AAK	AUG	40	HH	TH
ABC	AUG	45	HI	TI	AAK	AUG	45	HI	TI
ABC	AUG	50	HJ	TJ	AAK	AUG	50	HJ	TJ
ABC	AUG	55	HK	TK	AAK	AUG	55	HK	TK
ABC	AUG	60	HL	TL	AAK	AUG	60	HL	TL
ABC	SEP	35	IG	UG	AAK	SEP	35	IG	UG
ABC	SEP	40	IH	UH	AAK	SEP	40	IH	UH
ABC	SEP	45	II	UI	AAK	SEP	45	II	UI
ABC	SEP	50	IJ	UJ	AAK	SEP	50	IJ	UJ
ABC	SEP	55	IK	UK	AAK	SEP	55	IK	UK
ABC	SEP	60	IL	UL	AAK	SEP	60	IL	UL
ABC	SEP	65	IM	UM	AAK	SEP	65	IM	UM
ABC	NOV	35	KG	WG	AAK	NOV	35	KG	WG
ABC	NOV	40	KH	WH	AAK	NOV	40	KH	WH
ABC	NOV	45	KI	WI	AAK	NOV	45	KI	WI
ABC	NOV	50	KJ	WJ	AAK	NOV	50	KJ	WJ
ABC	NOV	55	KK	WK	AAK	NOV	55	KK	WK
ABC	NOV	60	KL	WL	AAK	NOV	60	KL	WL
ABC	NOV	65	KM	WM	AAK	NOV	65	KM	WM

ABC	JAN	25	AE	ME	AAK	JAN	25	AE	ME
ABC	JAN	30	AF	MF	AAK	JAN	30	AF	MF
ABC	JAN	35	AG	MG	AAK	JAN	35	AG	MG
ABC	JAN	40	AH	MH	AAK	JAN	40	AH	MH
ABC	JAN	45	AI	MI	AAK	JAN	45	AI	MI
ABC	JAN	47 1/2	AW	MW	AAK	JAN	47 1/2	AW	MW
ABC	JAN	50	AJ	MJ	AAK	JAN	50	AJ	MJ
ABC	JAN	55	AK	MK	AAK	JAN	55	AK	MK
ABC	JAN	60	AL	ML	AAK	JAN	60	AL	ML
ABC	JAN	65	AM	MM	AAK	JAN	65	AM	MM
ABC	FEB	35	BG	NG	AAK	FEB	35	BG	NG
ABC	FEB	40	BH	NH	AAK	FEB	40	BH	NH
ABC	FEB	45	BI	NI	AAK	FEB	45	BI	NI
ABC	FEB	50	BJ	NJ	AAK	FEB	50	BJ	NJ
ABC	FEB	55	BK	NK	AAK	FEB	55	BK	NK
ABC	FEB	60	BL	NL	AAK	FEB	60	BL	NL
ABC	FEB	65	BM	NM	AAK	FEB	65	BM	NM

Amerisource Bergen - 2009 Leap (OYY)  
(Before 8/1/2007)  
(100 shrs ABC)

			Calls	Put
OYY	JAN	20	AD	MD
OYY	JAN	30	AF	MF
OYY	JAN	40	AH	MH
OYY	JAN	50	AJ	MJ
OYY	JAN	60	AL	ML
OYY	JAN	70	AN	MN

Amerisource Bergen - 2009 Leap (KGL)  
(Beginning 8/1/2007)  
**(See new deliverable above)**

			Calls	Put
KGL	JAN	20	AD	MD
KGL	JAN	30	AF	MF
KGL	JAN	40	AH	MH
KGL	JAN	50	AJ	MJ
KGL	JAN	60	AL	ML
KGL	JAN	70	AN	MN

Amerisource Bergen - 2010 Leap (YPP)  
(Before 8/1/2007)  
(100 shrs ABC)

			Calls	Put
YPP	JAN	30	AF	MF
YPP	JAN	40	AH	MH
YPP	JAN	50	AJ	MJ
YPP	JAN	60	AL	ML
YPP	JAN	70	AN	MN

Amerisource Bergen - 2010 Leap (XGB)  
(Beginning 8/1/2007)  
**(See new deliverable above)**

			Calls	Put
XGB	JAN	30	AF	MF
XGB	JAN	40	AH	MH
XGB	JAN	50	AJ	MJ
XGB	JAN	60	AL	ML
XGB	JAN	70	AN	MN

**Any additional ABC series that are added prior to the ex-date will also be adjusted in the manner described above.**

The new ABC option contracts representing 100 shares of ABC, will be admitted to trading on Thursday, August 2, 2007. Strike prices and expiration months will be announced on a separate release prior to that date.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.