



**Memo No.# 1866-07**

**William Terrell**  
First Vice President  
Market Operations

A handwritten signature in black ink, appearing to read 'W. Terrell', is written over the name and title of William Terrell.

**Bernard Donnelly**  
Vice President  
Quality Assurance/Quality Control

A handwritten signature in black ink, appearing to read 'B. Donnelly', is written over the name and title of Bernard Donnelly.

July 30, 2007

To: All Equity Option Members and Member Firms  
Subject: Discontinuation of Options CMS Order Message Format

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As part of the Philadelphia Stock Exchange's Equity Options Next Generation Trading System ("PHLX XL") initiative, effective **December 31, 2008** the PHLX XL will no longer support the CMS Order Message Format. Starting January 2009, PHLX XL will only support FIX version 4.2 Order Message Format. Member Firms who currently send order flow into the exchange utilizing the CMS Order Message Format, are strongly encouraged to take the necessary steps within their firm to initiate the conversion process sooner rather than later.

Member Firms should contact the Technical Account Management Group at 215-496-5310 or email [gatamg@phlx.com](mailto:gatamg@phlx.com) to obtain the PHLX XL FIX application and conversion specifications and/or to discuss exchange conversion procedures.

If you have any questions or concerns regarding this memorandum you may contact Marty Sonntag, AVP Options Trading Systems at 215-496-5458 or Shelly Brown, VP Options Trading Systems at 215-496-5602.

CC: Sandy Frucher  
William Briggs  
William H. Morgan  
Robert Paul  
Charlie Rogers  
Norman Steisel  
Thomas Wittman