

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: July 31, 2007  
 Re: **New Options Listing: Actuant Corporation (ATU)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Actuant Corporation (ATU) effective Wednesday, August 1, 2007.

**Specialist Unit:** McGowan Investors, L.P.  
**Position/Exercise Limit:** 75,000 contracts  
**Expiration Cycle:** February  
**Option Symbol & Cusip No.:** ATU: 005 08X 203

Actuant Corporation (ATU)  
 (Beginning 8/1/2007)

			Calls	Puts				Calls	Puts
ATU	AUG	60	HL	TL	ATU	SEP	60	IL	UL
ATU	AUG	65	HM	TM	ATU	SEP	65	IM	UM
ATU	AUG	70	HN	TN	ATU	SEP	70	IN	UN
ATU	NOV	60	KL	WL	ATU	FEB	60	BL	NL
ATU	NOV	65	KM	WM	ATU	FEB	65	BM	NM
ATU	NOV	70	KN	WN	ATU	FEB	70	BN	NN

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.