

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: July 31, 2007  
Re: Savient Pharmaceuticals, Inc. (SVNT/UVP)  
2009 LEAPS TO BEGIN TRADING ON AUGUST 1, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, August 1, 2007:

Name: Savient Pharmaceuticals, Inc. (SVNT/UVP)

LEAP Symbol(s): VEW - 2009

P/E Limit: 200000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, August 1, 2007:

Savient Pharmaceuticals, Inc. (UVP/VEW)

			<u>Calls</u>	<u>Puts</u>
VEW	JAN	10	AB	MB
VEW	JAN	12.5	AV	MV
VEW	JAN	15	AC	MC

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.