

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: July 31, 2007  
Re: WPP Group plc (WPPGY/PHU)  
2009 LEAPS TO BEGIN TRADING ON AUGUST 1, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, August 1, 2007:

Name: WPP Group plc (WPPGY/PHU)  
LEAP Symbol(s): VGP - 2009  
P/E Limit: 50000 contracts  
Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, August 1, 2007:

WPP Group plc (PHU/VGP)

			<u>Calls</u>	<u>Puts</u>
VGP	JAN	70	AN	MN
VGP	JAN	75	AO	MO
VGP	JAN	80	AP	MP

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.