

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
From: Market Watch  
Date: July 31, 2007  
**Subject: SPDR S&P Homebuilders ETF (XHB) - (Changes to - Cusip Number)**

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The Philadelphia Stock Exchange (PHLX) has been advised that SPDR S&P Homebuilders ETF (XHB) Common Stock will have the following changes made, on the date shown below:

<b>Effective Date of Change:</b>	<b>Wednesday, August 1, 2007</b>
<b>Issue Name:</b>	No Change
<b>Stock Symbol:</b>	No Change
<b>Option Symbol:</b>	No Change
<b>Primary Exchange:</b>	No Change
<b>Cusip Number:</b>	<b>863-30E-745 becomes 784-64A-888</b>

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.