

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: June 1, 2007

Re: Metropcs Communications, Inc. (PCS)  
2009 LEAPS TO BEGIN TRADING ON JUNE 4, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, June 4, 2007:

Name: Metropcs Communications, Inc. (PCS)

LEAP Symbol(s): ZRA - 2009

P/E Limit: 200000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, June 4, 2007:

Metropcs Communications, Inc. (PCS/ZRA)

				<u>Calls</u>	<u>Puts</u>
ZRA	JAN	30		AF	MF
ZRA	JAN	35		AG	MG
ZRA	JAN	40		AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.